

Message Text

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PAGE 01 BANGKO 11583 271123Z

45

ACTION OPIC-12

INFO OCT-01 EA-11 ADP-00 EB-11 COME-00 L-03 TRSE-00 XMB-07

INR-10 CIAE-00 NSAE-00 AID-20 IGA-02 FAA-00 /077 W

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R 271021Z JUL 73

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 5158

UNCLAS BANGKOK 11583

EO. 11652: N/A

TAGS EFIN

SUBJECT OPIC INVESTMENT INSURANCE CONSULTING

AGREEMENT BETWEEN AIR SIAM AND
CONTINENTAL ILLINOIS, THAILAND LTD.

REF: BANGKOK 9337 STATE 11499

1. IN REFTEL EMBASSY REFERRED TO SIAMERICAN AS
BEING IN STATE OF LIQUIDATION AND THEREFORE RECOMMENDED
AGAINST INSURING ANY CONTRACTS WITH IT.

2. SUBSEQUENTLY INFORMATION HAS BEEN BROUGHT TO EMBASSY'S
ATTENTION THAT REQUIRES MODIFICATION OF ABOVE STATEMENT.
ACCORDING TO MR. WILLIAM ZENTGRAF, MANAGING DIRECTOR OF
CONTINENTAL ILLINOIS LTD. THE CONTRACT BETWEEN SIAMERICAN
AND AIR SIAM WAS ASSIGNED BY SIAMERICAN TO CONTINENTAL
ON DECEMBER 1972 WHEN ZENTGRAF, LEFT SIAMERICAN TO TAKE
HIS PRESENT POSITION WITH CONTINENTAL. ACCORDING TO
ZENTGRAF HE CONTINUED TO PROVIDE MANAGEMENT SERVICES TO
AIR SIAM IN CONJUNCTION WITH THE PURCHASE OF A 707 UNTIL
ABOUT AUGUST 1972. ZENTGRAF STATES THERE HAS BEEN NO
PAYMENT OF FEES BY AIR SIAM FOR HIS SERVICES SINCE
AUGUST 1972 BUT THAT HE CONTINUES TO BE ON THE BOARD
OF DIRECTORS OF AIR SIAM.

3. IN LIGHT OF THE ABOVE THE EMBASSY HAS NO OBJECTIONS
TO THE ISSUANCE OF INSURANCE FOR THE CONTRACT BETWEEN
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PAGE 02 BANGKO 11583 271123Z

AIR SIAM AND CONTINENTAL.

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
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